
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Riley Boudreaux.

DIGEST

Claitor (SB 255)

Present law grants an income tax credit for 50% of up to \$25,000 of the cost of purchase and installation of a wind energy system or solar energy system, or both, by a taxpayer at his residence, by the owner of a residential rental apartment project, or by a taxpayer who purchases and installs such a system in a residence or a residential rental apartment project.

Proposed law allows only one solar energy system for each residence or for each dwelling unit in a residential rental apartment project.

Applicable to purchases and installations of solar energy systems occurring on and after the effective date of DOR's regulations providing for a similar limit on the solar energy systems tax credit.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:6030(A))