HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Insurance to Original House Bill No. 414 by Representative Huval

1 AMENDMENT NO. 1

- 2 On page 1, line 2, after "R.S. 22:855(H)" insert "and to enact R.S. 22:1568"
- 3 AMENDMENT NO. 2
- 4 On page 1, line 2, after "relative to" delete "agency fees on insurance policies" and insert in
- 5 lieu thereof "producer compensation"
- 6 AMENDMENT NO. 3
- 7 On page 1, line 3, after "authorize" delete "such" and in lieu thereof insert "agency"

8 AMENDMENT NO. 4

9 On page 1, line 3, after "policies" insert "to provide for commissions and other forms of compensation;"

11 AMENDMENT NO. 5

- 12 On page 1, line 6, after "reenacted" insert "and R.S. 22:1568 is hereby enacted"
- 13 AMENDMENT NO. 6
- 14 On page 1, between lines 10 and 11, insert the following:

15	" * * *
16	<u>§1568. Producer compensation for sales of health products</u>
17	
18	A. A health insurance issuer shall establish one or more schedules of commission for
19	the sale of each health insurance product by an insurance producer. Such schedules
20	of commission shall be uniformly applied to all producers within the same schedule
21	and shall be payable to all insurance producers licensed and appointed to sell the
22	health insurance products of the issuer.
23	B. In addition to the compensation provided for in Subsection A of this Section, a
24	health insurance producer may negotiate a charge, fee, or any other form of
25	compensation directly with the insured, plan sponsor, or employer group.
26	C. Each contract of health insurance entered into prior to the effective date of this
27	Act shall comply with the provisions of this Section at the annual anniversary or
28	renewal date following the effective date of this Act. This Section shall apply to
29	political subdivisions as defined by R.S. 42:1102(17)."