SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 256 by Senator Claitor

1 <u>AMENDMENT NO. 1</u>

- 2 On page 1, line 2, after "reenact R.S." delete the remainder of the line and insert:
- 3 "47:6035(C), relative to"

4 AMENDMENT NO. 2

- 5 On page 1, line 3, after "fuels;" delete the remainder of the line, and delete lines 4 and 5, and
- 6 insert:
- 7 "to specify the inapplicability of the credit for costs related to certain vehicles;"
- 8 AMENDMENT NO. 3
- 9 On page 1, line 8, change "47:6035(B)(3)" to "47:6035(C)"
- 10 AMENDMENT NO. 4
- On page 1, delete lines 11 through 17, and on page 2, delete lines 1 through 10, and insert
- the following:
- "C.(1)(a) The credit provided for in Subsection A of this Section shall be allowed against individual or corporate income tax for the taxable period in which the property is purchased and installed, if applicable, and shall be equal to fifty percent of the cost of the qualified clean-burning motor vehicle fuel property.
- 17 (b) Nothing in this Section shall be construed to authorize a tax credit for
 18 the costs of a purchase of, or conversion of a vehicle to, a flexible fuel vehicle
 19 which is designed to run on an alternative fuel and either petroleum gasoline or
 20 petroleum diesel if the vehicle has only a single fuel storage and delivery system
 21 and retains the capability to be propelled by petroleum gasoline or petroleum
- 22 diesel."
- 23 <u>AMENDMENT NO. 5</u>
- On page 2, line 11, change "Section 4." to "Section 2."