
SENATE FLOOR AMENDMENTS

Amendments proposed by Senator Peacock to Engrossed Senate Bill No. 260 by Senator Peacock

1 AMENDMENT NO. 1

2 On page 2, line 6, delete "**with or**"

3 AMENDMENT NO. 2

4 On page 2, delete lines 17 through 28 and insert:

5 **"C.(1) Whenever a party tenders payment to a landowner or owner of**
6 **mineral rights, the party tendering payment shall have one hundred eighty days**
7 **from the date of deposit of the payment in order to execute an agreement, lease,**
8 **or transfer or to send a notice of repayment by certified mail, return receipt**
9 **requested, to the landowner or owner of mineral rights. If an agreement, lease,**
10 **or transfer is not executed between the parties or the party tendering payment**
11 **does not send a notice of repayment by certified mail, return receipt requested,**
12 **then the party tendering payment shall not have a cause of action against the**
13 **landowner or owner of mineral rights for the repayment.**

14 **(2) The landowner or owner of mineral rights shall have one year from**
15 **the receipt of the notice of repayment to return the original payment to the**
16 **party tendering payment.**

17 **(3) The landowner or owner of mineral rights shall be subject to a**
18 **liberative prescription of two years from the receipt of the notice of repayment**
19 **required by Paragraph (2) of this Subsection."**