
DIGEST

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Robideaux

HB No. 571

Abstract: Changes eligibility for participation in the Enterprise Zone Program with respect to part-time employees and big box stores.

Present law establishes the Enterprise Zone Program which provides for tax credits and rebates for eligible businesses.

Present law grants benefits under the program based on numbers of jobs. Part-time jobs may be counted for purposes of eligibility.

Proposed law deletes present law authorizing participation based on part-time employees.

Present law provides for specific eligibility criteria with respect to employees for jobs which are eligible for program benefits.

Proposed law adds a limitation on eligibility for retail businesses. If such a business has more than 100 employees nationwide, it must be a pharmacy or grocery store to participate in an enterprise zone.

Effective if the proposed amendments of the La. Const. contained in the Joint Resolutions which originated as HB Nos. 434, 435, and 436 of the 2013 R.S. are concurred in by both houses of the legislature and HB Nos. 1, 437, 474, 620, 653, 696, 697, 712, and 716, and either HB Nos. 571 or 655, or both, of this 2013 R.S. are enacted into law.

(Amends R.S. 47:1787(A)(3) and (B)(3) and 1791)

Summary of Amendments Adopted by House

House Floor Amendments to the original bill.

1. Changes eligibility provisions of the Enterprise Zone Rebate Program.
2. Deletes part-time employees from eligibility for participation in the enterprise zone program.
3. Adds limitation on the participation of certain large retail businesses in the enterprise zone program.

4. Adds effectiveness provisions, including contingencies regarding other legislation.