

HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Commerce to Reengrossed Senate Bill No. 166 by Senator Claitor

1 AMENDMENT NO. 1

2 On page 7, line 11, after "R.S. 51:1401, et seq." insert the following:

3 "Violators shall be subject to all provisions of the Unfair Trade Practices and
 4 Consumer Protection Law, R.S. 51:1401, et seq."

5 B. Any person found in violation of this Chapter shall be liable for
 6 all reasonable costs, expenses, and fees related to any investigation and
 7 proceeding associated with the violation, including but not limited to attorney
 8 fees. An action to recover reasonable costs, expenses, fees, and attorney fees
 9 shall be ancillary to and shall be brought and heard in the same court as a
 10 civil action brought pursuant to this Chapter.

11 AMENDMENT NO. 2

12 On page 7, at the beginning of line 12, change "B." to "C."

13 AMENDMENT NO. 3

14 On page 7, at the beginning of line 15, change "C." to "D."

15 AMENDMENT NO. 4

16 On page 7. between lines 16 and 17, insert the following:

17 "E.(1) The attorney general may examine, or cause to be examined,
 18 the conditions and affairs of any consumer lawsuit loan company subject to
 19 this Chapter where the attorney general suspects a violation of this Chapter
 20 or upon a complaint made against a consumer lawsuit loan company. The
 21 attorney general, or his agent, in connection with the examination may
 22 question under oath a consumer lawsuit loan company and any director,
 23 officer, employee, customer, creditor, manager, member, partner, or
 24 stockholder of a consumer lawsuit loan company concerning the affairs and
 25 business of the consumer lawsuit loan company.

26 (2) The consumer lawsuit loan company shall pay the reasonable
 27 costs of the examination as determined by the attorney general, which shall
 28 be deposited in the state treasury for credit to the office of the attorney
 29 general. Failure to pay the reasonable costs of the examination within thirty
 30 days after receipt of demand from the attorney general shall automatically
 31 suspend the right of the consumer lawsuit loan company to do business in the
 32 state until the costs are paid."