HLS 13RS-2942 ORIGINAL

Regular Session, 2013

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HOUSE CONCURRENT RESOLUTION NO. 121

BY REPRESENTATIVE ARNOLD

SPECIAL DAY/WEEK/MONTH: Recognizes Friday, May 10, 2013, as First NBC Bank Day and commends First NBC Bank on going public

A CONCURRENT RESOLUTION

| 2  | To recognize Friday, May 10, 2013, as First NBC Bank Day and to commend First NBC        |
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| 3  | Bank on its initial public offering.   |
| 4  | WHEREAS, since its inception, First NBC Bank has become one of the primary               |
| 5  | lending institutions in the New Orleans area; and  |
| 6  | WHEREAS, less than a year after Hurricanes Katrina and Rita struck the gulf coast,       |
| 7  | First NBC received its charter to begin operation from the Louisiana Office of Financial |
| 8  | Institutions; and  |
| 9  | WHEREAS, First NBC Bank was formed in March 2006 and is headquartered in                 |
| 10 | New Orleans, Louisiana; and  |
| 11 | WHEREAS, the bank's founders were determined to develop a community bank                 |
| 12 | guided by the principles of stability and soundness, building long-term banking          |
| 13 | relationships, responsiveness to customer needs, high quality service, and becoming an   |
| 14 | active participant, with credibility, in the communities it serves; and                  |
| 15 | WHEREAS, First NBC Bank has thirty-one branches in Orleans, Jefferson, St.               |
| 16 | Tammany, Tangipahoa, Washington, and Livingston parishes; and                            |
| 17 | WHEREAS, First NBC Bank has a loan production office in Gulfport, Mississippi;           |
| 18 | and  |
| 19 | WHEREAS, at the end of 2012, First NBC Bank had four hundred thirty-three                |
| 20 | employees; and   |

| 1  | WHEREAS, First NBC Bank has been recognized and selected five times by                        |
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| 2  | "Citybusiness", a New Orleans business publication, as one of the "Best Places to Work" in    |
| 3  | the metropolitan area; and  |
| 4  | WHEREAS, First NBC Bank's philosophy is that the company is only as good as the               |
| 5  | communities and people it serves; and   |
| 6  | WHEREAS, with that philosophy in mind, First NBC Bank has taken a lead role                   |
| 7  | among financial institutions to help rebuild and revitalize the communities it serves         |
| 8  | following Hurricanes Katrina and Rita; and  |
| 9  | WHEREAS, First NBC Bank also demonstrates its commitment in its efforts to                    |
| 10 | provide decent, affordable housing for low-to-moderate income residents and to improving      |
| 11 | the local education system beginning with the area's first Early Childhood Development        |
| 12 | Program; and  |
| 13 | WHEREAS, First NBC Bank encourages its employees to give back to the                          |
| 14 | community by raising money to help find a cure for leukemia and lymphoma and assisting        |
| 15 | the Red Cross in providing shelter for neighbors who have lost their homes due to             |
| 16 | catastrophic conditions; and  |
| 17 | WHEREAS, First NBC Bank supports a number of community programs and                           |
| 18 | projects including New Orleans Crime Summit "Saving our Boys"; Kedila Family Learning         |
| 19 | Center and Youthbuild Program; Crimestoppers; Second Harvest Food Bank of Greater New         |
| 20 | Orleans and Acadiana; Gulf Coast Companion Animal Relief Program; March of Dimes              |
| 21 | Walk; Breast Cancer Walk; NO/AIDS Walk; and Doll and Toy Fundraiser for needy                 |
| 22 | children; and   |
| 23 | WHEREAS, First NBC Bank holds the distinction as an SBA Preferred Lender; and                 |
| 24 | WHEREAS, even during the recent economic downturn, the bank has not stopped                   |
| 25 | lending and has been applauded for providing financial assistance to small businesses still   |
| 26 | recovering from the hurricanes, as well as supplying capital for new small businesses to open |
| 27 | their doors; and  |
| 28 | WHEREAS, according to the Federal Deposit Insurance Corporation (FDIC), First                 |
| 29 | NBC Bank had the fifth-largest share of the metro New Orleans banking market as of June       |

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1 30, 2012, behind only established regional and national banks Capital One, Whitney, Chase,

- 2 and Regions; and
- WHEREAS, First NBC Bank expects to generate about one hundred million dollars
- 4 from its initial public offering of stock, offering four million two hundred thousand shares
- 5 at a price range between twenty-two dollars and twenty-six dollars; and
- WHEREAS, the bank plans to use the proceeds of the initial public offering to
- 7 support its organic growth and other general corporate purchases; and
- 8 WHEREAS, the bank will be listed on the NASDAQ stock market exchange under
- 9 the symbol NBCB; and
- WHEREAS, First NBC Bank merits a special measure of commendation for the
- tremendous pride and honor that it brings to the citizens of New Orleans and the state of
- 12 Louisiana.
- THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
- recognize Friday, May 10, 2013, as First NBC Bank Day, does hereby commend First NBC
- Bank on its initial public offering, and does hereby extend best wishes for the bank's
- 16 continued success in the future.
- 17 BE IT FURTHER RESOLVED that a suitable copy of this Resolution be transmitted
- 18 to Ashton J. Ryan, Jr., president and chief executive officer of the First NBC Bank.

## **DIGEST**

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Arnold HCR No. 121

Recognizes Friday, May 10, 2013, as First NBC Bank Day and commends First NBC Bank on its initial public offering.