RULE 6.8(A) REPORT OF THE HOUSE COMMITTEE ON CIVIL LAW AND PROCEDURE ON HOUSE BILL NO. $_514$

| May 6, 2013 |
|-------------|
| Date |

I. SUMMARY OF JOINT RESOLUTION

This report is for House Bill No. <u>514</u> of the 2013 Regular Session by Representative <u>Kleckley</u>, proposing to <u>amend Art. VII, Section 18(A) and (F)</u> of the Constitution.

HB 514 requires the assessor to phase in an increase in the assessed value of immovable property over a three-year period if the assessed value is greater than 15% of the property's assessed value in the previous year, and prohibits reappraisal of the property during the three-year phase-in period.

II. CONCLUSION

The proposed measure cannot be accomplished statutorily.

HB 514 provides restrictions on the constitutional requirements for reappraisal of immovable property and limits the adjustment of millages as provided by Const. Art. VII, Section 23(B). Such restrictions on reappraisal and limitations on adjustment of millages can only be accomplished by an amendment to the constitution.

III. OTHER PENDING MEASURES

| Total joint resolutions introduced: | 54 |
|--|--|
| Total joint resolutions reported by other standing committees: | 20 |
| There is no other pending le | egislation amending Art. VII, Section 18(A) and (F). |
| IV. RECOMMENDATION | |
| With Amendments X | <u>. </u> |
| Without Amendments | <u> </u> |
| | |