

Regular Session, 2013

HOUSE CONCURRENT RESOLUTION NO. 121

BY REPRESENTATIVE ARNOLD

A CONCURRENT RESOLUTION

To recognize Friday, May 10, 2013, as First NBC Bank Day and to commend First NBC Bank on its initial public offering.

WHEREAS, since its inception, First NBC Bank has become one of the primary lending institutions in the New Orleans area; and

WHEREAS, less than a year after Hurricanes Katrina and Rita struck the gulf coast, First NBC received its charter to begin operation from the Louisiana Office of Financial Institutions; and

WHEREAS, First NBC Bank was formed in March 2006 and is headquartered in New Orleans, Louisiana; and

WHEREAS, the bank's founders were determined to develop a community bank guided by the principles of stability and soundness, building long-term banking relationships, responsiveness to customer needs, high quality service, and becoming an active participant, with credibility, in the communities it serves; and

WHEREAS, First NBC Bank has thirty-one branches in Orleans, Jefferson, St. Tammany, Tangipahoa, Washington, and Livingston parishes; and

WHEREAS, First NBC Bank has a loan production office in Gulfport, Mississippi; and

WHEREAS, at the end of 2012, First NBC Bank had four hundred thirty-three employees; and

WHEREAS, First NBC Bank has been recognized and selected five times by "Citybusiness", a New Orleans business publication, as one of the "Best Places to Work" in the metropolitan area; and

WHEREAS, First NBC Bank's philosophy is that the company is only as good as the communities and people it serves; and

WHEREAS, with that philosophy in mind, First NBC Bank has taken a lead role among financial institutions to help rebuild and revitalize the communities it serves following Hurricanes Katrina and Rita; and

WHEREAS, First NBC Bank also demonstrates its commitment in its efforts to provide decent, affordable housing for low-to-moderate income residents and to improving the local education system beginning with the area's first Early Childhood Development Program; and

WHEREAS, First NBC Bank encourages its employees to give back to the community by raising money to help find a cure for leukemia and lymphoma and assisting the Red Cross in providing shelter for neighbors who have lost their homes due to catastrophic conditions; and

WHEREAS, First NBC Bank supports a number of community programs and projects including New Orleans Crime Summit "Saving our Boys"; Kedila Family Learning Center and Youthbuild Program; Crimestoppers; Second Harvest Food Bank of Greater New Orleans and Acadiana; Gulf Coast Companion Animal Relief Program; March of Dimes Walk; Breast Cancer Walk; NO/AIDS Walk; and Doll and Toy Fundraiser for needy children; and

WHEREAS, First NBC Bank holds the distinction as an SBA Preferred Lender; and

WHEREAS, even during the recent economic downturn, the bank has not stopped lending and has been applauded for providing financial assistance to small businesses still recovering from the hurricanes, as well as supplying capital for new small businesses to open their doors; and

WHEREAS, according to the Federal Deposit Insurance Corporation (FDIC), First NBC Bank had the fifth-largest share of the metro New Orleans banking market as of June 30, 2012, behind only established regional and national banks Capital One, Whitney, Chase, and Regions; and

WHEREAS, First NBC Bank expects to generate about one hundred million dollars from its initial public offering of stock, offering four million two hundred thousand shares at a price range between twenty-two dollars and twenty-six dollars; and

WHEREAS, the bank plans to use the proceeds of the initial public offering to support its organic growth and other general corporate purchases; and

WHEREAS, the bank will be listed on the NASDAQ stock market exchange under the symbol NBCB; and

WHEREAS, First NBC Bank merits a special measure of commendation for the tremendous pride and honor that it brings to the citizens of New Orleans and the state of Louisiana.

THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby recognize Friday, May 10, 2013, as First NBC Bank Day, does hereby commend First NBC Bank on its initial public offering, and does hereby extend best wishes for the bank's continued success in the future.

BE IT FURTHER RESOLVED that a suitable copy of this Resolution be transmitted to Ashton J. Ryan, Jr., president and chief executive officer of the First NBC Bank.

---

SPEAKER OF THE HOUSE OF REPRESENTATIVES

---

PRESIDENT OF THE SENATE