
DIGEST

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Hunter

HCR No. 140

Directs DOA, DHH, and LSU to implement the following requirements for private contractors as conditions for privatizing the operation of any state hospital:

- (1) The private entity shall disclose to the state parties to the cooperative endeavor agreement its audited financial statements for each of the 10 years preceding the date on which it will assume operation of a state hospital. The financial statements shall be audited by a certified public accounting firm approved for this purpose by the commissioner of administration. The commissioner may determine and require that additional information be submitted with the audited financial statements.
- (2) The private entity shall disclose to the state parties to the cooperative endeavor agreement the patient payor mix for each hospital that it currently owns for each of the 10 years preceding the date on which it will assume operation of a state hospital; or all years of operation of a currently owned hospital, if it has been owned by the private entity for less than 10 years. The payor mix report required herein shall disclose, at minimum, the proportion of health services financed at each of the private entity's hospitals by the following payors:
 - (a) Medicaid.
 - (b) Medicare.
 - (c) Private insurance.
 - (d) Private pay, as defined in present law.
 - (e) Prisoner care.
 - (f) Uncompensated.
- (3) The private entity shall disclose to the state parties to the cooperative endeavor agreement the salaries of all company executives, hospital administrators, physicians, nurses, allied health professionals, and ancillary hospital staff persons it employs.