HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Ways and Means to Engrossed Senate Bill No. 255 by Senator Claitor

AMENDMENT NO. 1

On page 1, line 2, after "R.S." delete "47:6030(A)" and insert "47:6030(B)(1)" and at the end of the line after "solar" and before "energy" insert "or wind"

AMENDMENT NO. 2

On page 1, line 5, after "R.S." delete "47:6030(A)" and insert "47:6030(B)(1)"

AMENDMENT NO. 3

On page 1, delete lines 7 through 17 in their entirety, and on page 2, delete lines 1 through 4 in their entirety and insert the following:

"* * *

B.(1) ~~The~~ **For any residence or residential rental apartment project, the** credit shall be equal to fifty percent of the first twenty-five thousand dollars of the cost of ~~each~~ wind energy system or solar energy system **components**, including installation costs~~, that is purchased and installed on or after January 1, 2008~~. **The total aggregate amount of tax credits authorized for any residence or residential rental apartment project shall not exceed twelve thousand five hundred dollars, regardless of the number or type of system components or the number of taxpayers claiming a tax credit.** The credit may be used in addition to any federal tax credits earned for the same system. A taxpayer shall not receive any other state tax credit, exemption, exclusion, deduction, or any other tax benefit for property for which the taxpayer has received a tax credit under this Section."

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.