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**SENATE COMMITTEE AMENDMENTS**

Amendments proposed by Senate Committee on Commerce, Consumer Protection and International Affairs to Reengrossed House Bill No. 422 by Representative Talbot

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1 AMENDMENT NO. 1

2 On page 1, line 2, after "(B)" delete the remainder of the line and insert ", and (E)(1)(a) and  
3 (3)"

4 AMENDMENT NO. 2

5 On page 1, line 3, change "51:935.1(C)," to "51:935.1(C) and (D),"

6 AMENDMENT NO. 3

7 On page 1, line 6, after "requirements;" insert "to provide for contents of the reports;"

8 AMENDMENT NO. 4

9 On page 1, line 9, after "(B)" delete the remainder of the line and insert the following:

10 " , and (E)(1)(a) and (3) are"

11 AMENDMENT NO. 5

12 On page 2, line 13, after "legislature" insert "electronically"

13 AMENDMENT NO. 6

14 On page 2, line 14, delete " ." and insert " , as provided in R.S. 24:772."

15 AMENDMENT NO. 7

16 On page 2, delete lines 24 through 30 and on page 3, delete lines 1 through 28 and insert the  
17 following:

18 "(2) Upon request by the Department of Economic Development, the Department  
19 of Revenue and the Louisiana Workforce Commission shall provide any information  
20 in their possession needed by the Department of Economic Development for  
21 preparation of the report. The Department of Economic Development shall not  
22 disclose any confidential data provided, and shall not include any confidential  
23 information in the report in an individually identifiable form.

24 B. The report shall include:

25 ~~(1) A complete listing of each state economic development program which the~~  
26 ~~division of administration has agreed should be included in the report and the agency~~  
27 ~~or corporation which administers them, if any.~~

28 ~~(2) A description of how the agency or corporation administers its program and how~~  
29 ~~that administration serves to promote, attract, and retain commerce and industry in~~  
30 ~~the state.~~

31 ~~(3) The total direct cost of benefits provided under each economic development~~  
32 ~~program for the preceding two fiscal years, together with an estimate of the projected~~  
33 ~~direct cost for the current and next two fiscal years.~~

34 ~~(4) The following performance data, including both direct and indirect impact, for~~  
35 ~~each economic development program for the two-fiscal year period being reported,~~  
36 ~~and, beginning with the report issued on November 15, 2007, a comparison to the~~  
37 ~~two fiscal years previously reported and the average of all prior fiscal years~~  
38 ~~previously reported, or the reasons why such data is not available:~~

39 ~~(a) The dollar amount of new investment in physical assets in the state.~~

~~(b) The actual number and gross payroll of new permanent full and part-time jobs created during the two-year period and the number and payroll of jobs created in previously reported periods.~~

~~(c) The actual number and gross payroll of jobs retained as compared to the number and payroll of jobs existing prior to the entry of the employers into a program.~~

~~(d) Wage rates and benefits of the new permanent full-time and part-time jobs created, and those of the jobs retained, as compared to the wage rates and benefits existing prior to the entry of the employers into the program.~~

~~(e) Tax revenues generated by employers participating in the programs, as determined by the division of administration based upon tax data and information for all employers participating in such programs which shall be supplied to the division by the Department of Revenue, and certified by the Revenue Estimating Conference.~~

~~(5) An estimate of the total direct and indirect economic impact for each economic development program on Louisiana based upon the performance data provided for in Paragraphs (B)(3) and (4).~~

B.(1) The report in each year shall include at least twenty-five percent of the economic development programs within the Department of Economic Development. Each economic development program within the department shall be included in the report at least once every four years. New economic development programs created within the department shall be included in the report not later than two years after the year of creation.

(2) The report shall include, as applicable, the following:

(a) A list of all state economic development programs within the Department of Economic Development, including program title and statutory citation.

(b) A description of the economic development programs covered by the report, including the purposes of the programs, qualifying businesses, type of incentive, and how administered.

(c) For the initial report and subsequent reports of an economic development program covering fiscal year periods since the last report, based upon actual data to the extent available and upon estimates to the extent actual data is not available, the amount of incentives issued; the administrative cost of the program; jobs, wages, capital investment, and any other economic benefit associated with utilization of the program, including the amount of capital investment and the number and gross payroll of permanent full and part-time jobs created and retained; economic impact of the program, including impact on state tax revenues; and the overall impact of the program.

(d) For the current and next fiscal year, estimates of all of the following information regarding each economic development program covered in the report:

(i) The amount of incentives issued.

(ii) The administrative cost of the program.

(iii) Jobs, wages, capital investment, and any other economic benefit associated with utilization of the program.

(iv) Economic impact of the program, including impact on state tax revenues.

(v) The overall impact of the program.

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AMENDMENT NO. 8

On page 4, delete lines 1 through 13

AMENDMENT NO. 9

On page 4, delete line 24 and insert the following:

"Section 2. R.S. 51:935.1(C) and (D) are hereby repealed in its entirety."