Connick

(KEYWORD, SUMMARY, AND DIGEST as amended by Senate committee amendments)

TAX RETURN: Provides for an individual tax return checkoff for donations for the cost of decorative lighting on the Crescent City Connection Bridge and for operating and maintaining the New Orleans ferries.

DIGEST

<u>Proposed law</u> provides for an income tax checkoff under which an individual can donate all or a portion of his state income tax refund to the Dept. of Transportation and Development exclusively for the cost of maintaining decorative lighting on the Crescent City Connection and for the cost of operating and maintaining the New Orleans ferries, formerly operated by the Crescent City Connection Division, in lieu of that amount being paid as a refund.

<u>Proposed law</u> requires donated monies to be administered by the secretary of the Dept. of Revenue and to be quarterly disbursed to donees.

Effective for taxable years beginning on or after Jan. 1, 2013.

(Adds R.S. 47:120.181 and 120.191)

Summary of Amendments Adopted by Senate

<u>Committee Amendments Proposed by Senate Committee on Revenue and Fiscal</u> <u>Affairs to the reengrossed bill</u>

1. Adds an individual income tax checkoff for the Department of Transportation and Development exclusively for the cost of operating and maintaining the New Orleans ferries, formerly operated by the Crescent City Connection Division.