
SENATE FLOOR AMENDMENTS

Amendments proposed by Senator Donahue to Reengrossed Senate Bill No. 122 by Senator Chabert

1 AMENDMENT NO. 1

2 On page 1, line 2, after "reenact" insert "the introductory paragraph of R.S. 47:6036(B)(2),"

3 AMENDMENT NO. 2

4 On page 1, line 8, after "Section 1." insert "The introductory paragraph of R.S.
5 47:6036(B)(2),"

6 AMENDMENT NO. 3

7 On page 1, between lines 16 and 17, insert:

8 "(2) "Capital costs" shall mean and include all costs and expenses **incurred**
9 **paid after July 1, 2013**, by one or more investing companies in connection with the
10 acquisition, construction, installation, and equipping of a qualifying project during
11 the period commencing with the date on which the acquisition, construction,
12 installation, and equipping commences and ending on the date on which the
13 qualifying project is placed in service. Capital costs shall include, but not be limited
14 to the following:

15 * * *"

16 AMENDMENT NO. 4

17 On page 3, delete lines 20 through 23, and insert:

18 "of the project. **In addition, the Investor Tax Credits granted by the department**
19 **to any recipient pursuant to this Section shall be limited to an amount which**
20 **shall not result in a reduction of tax liability by all recipients of such credits to**
21 **exceed six million two hundred fifty thousand dollars in any fiscal year."**

22 AMENDMENT NO. 5

23 On page 5, line 7, after "taxable year" insert "**which exceeds the pre-contract tonnage**"

24 AMENDMENT NO. 6

25 On page 5, line 11, after "taxable year" insert "**which exceeds the pre-contract tonnage**"

26 AMENDMENT NO. 7

27 On page 5, line 13, after "**is less.**" insert:

28 "**For purposes of this Item, "pre-contract tonnage" means the number of tons**
29 **of cargo which meets the definition of qualified cargo for purposes of this credit,**
30 **and which was owned by the international business entity receiving the credit,**
31 **were imported or exported to or from a manufacturing, fabrication, assembly,**
32 **distribution, processing, or warehouse facility located in Louisiana, and which**
33 **were so moved by way of an oceangoing vessel berthed at public port facilities**
34 **in Louisiana during the twelve months immediately preceding the effective date**
35 **of the certification of the credit.**"

1 AMENDMENT NO. 8

2 On page 5, line 15, after "Section" delete the remainder of the line, insert a period "." and
3 delete lines 16 and 17, and insert:

4 **"In addition, the Import-Export Cargo Credits granted by the department to**
5 **any recipient pursuant to this Section shall be limited to an amount which shall**
6 **not result in a reduction of tax liability by all recipients of such credits to exceed**
7 **six million two hundred fifty thousand dollars in any fiscal year."**

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