



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: SB 27 SLS 13RS 148
Bill Text Version: REENGROSSED
Opp. Chamb. Action: w/ HSE COMM AMD
Proposed Amd.:
Sub. Bill For.:

Table with metadata: Date: May 29, 2013 4:25 PM; Author: BROOME; Dept./Agy.: Sheriffs; Subject: Seizures/Sales; Analyst: Michael Cragin

SEIZURES/SALES RE1 NO IMPACT LF RV See Note Page 1 of 1
Provides for the Louisiana Home Protection Act. (8/1/13)

Purpose of Bill: This bill requires additional information on the notice of seizure provided to judgment debtors whose property is seized by the sheriff and scheduled for sale. Additional information requirements include: that the sale date may change and how the debtor may learn of a new date; how the debtor might bring their account into good standing; that the debtor is strongly encouraged to seek legal counsel; that free foreclosure prevention services through a housing counselor may be available through the U.S. Department of Housing and Urban Development and the Louisiana Housing Corporation. This bill makes such notice mandatory and requires that it be served by personal or domiciliary service.

The bill also provides that the initial sheriff's sale date shall not be scheduled any earlier than 60 days after the date of the signed court order commanding the issuance of the writ.

Table with 7 columns: EXPENDITURES, 2013-14, 2014-15, 2015-16, 2016-17, 2017-18, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2013-14, 2014-15, 2015-16, 2016-17, 2017-18, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

- Senate Dual Referral Rules House
13.5.1 >= \$100,000 Annual Fiscal Cost {S&H} 6.8(F) >= \$500,000 Annual Fiscal Cost {S}
13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H} 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Joy Irwin
Director of Advisory Services