

SENATE BILL NO. 75

BY SENATOR BUFFINGTON

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

1 AN ACT

2 To amend and reenact R.S. 46:2691(A), relative to the Medicaid Trust Fund for the Elderly;  
3 to provide with respect to monies deposited into the Medicaid Trust Fund for the  
4 Elderly; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 46:2691(A) is hereby amended and reenacted to read as follows:

7 CHAPTER 54. MEDICAID TRUST FUND FOR THE ELDERLY

8 §2691. Medicaid Trust Fund for the Elderly

9 A. There is hereby established as a permanent trust fund in the state treasury  
10 designated the "Medicaid Trust Fund for the Elderly", hereinafter referred to as the  
11 "fund". After allocation of money to the Bond Security and Redemption Fund as  
12 provided in Article VII, Section 9(B) of the Constitution of Louisiana, the treasurer  
13 shall deposit in and credit to the fund all money ~~which~~ **that** is received as a result of  
14 ~~the~~ **from any source, including but not limited to an** intergovernmental transfer  
15 program provided for in this Chapter and all income on investment of monies in the  
16 fund. Monies in the fund shall be invested by the treasurer in the manner hereinafter  
17 provided. All unencumbered and unexpended monies in the fund at the end of the  
18 fiscal year shall remain in the fund. Monies in the fund may be used as the source of  
19 state matching funds for Medicaid funds to make enhanced payments to local  
20 government-owned health care facilities.

21 \* \* \*

22 Section 2. This Act shall become effective upon signature by the governor or, if not  
23 signed by the governor, upon expiration of the time for bills to become law without signature

1 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If  
2 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
3 effective on the day following such approval.

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PRESIDENT OF THE SENATE

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_