

# ACT No. 71

Regular Session, 2013

HOUSE BILL NO. 38

BY REPRESENTATIVE GREENE

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

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AN ACT

To amend and reenact R.S. 11:62(13) and 2132(B), relative to employee contributions in the Registrars of Voters Employees' Retirement System; to establish a range for employee contributions; to provide for establishment of a rate within that range; and to provide for related matters.

Notice of intention to introduce this Act has been published as provided by Article X, Section 29(C) of the Constitution of Louisiana.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 11:62(13) and 2132(B) are hereby amended and reenacted to read as follows:

§62. Employee contribution rates established

Employee contributions to state and statewide public retirement systems shall be paid at the following rates, except as otherwise provided by law:

\* \* \*

(13) Registrars of Voters Employees' Retirement System - not less than 7% nor more than 9% as determined by the board in consultation with the actuary for the system.

\* \* \*

§2132. Annuity savings fund; contributions to fund; amount of employee contributions

\* \* \*

1           B. Each employer shall cause to be deducted from the salary of each member  
 2           on ~~each and~~ every payroll of such employer for ~~each and~~ every payroll period a  
 3           percentage equal to the rate established pursuant to R.S. 11:62(13) seven per centum  
 4           of ~~his~~ each member's earnable compensation. In determining the amount earnable  
 5           by a member in a payroll period, the board of trustees may consider the rate of  
 6           annual compensation payable to such member on the first day of the payroll period  
 7           as continuing throughout such payroll period, and it may omit deduction from  
 8           compensation for any period less than a full payroll period, and to facilitate the  
 9           making of deductions it may modify the deduction required of any member by such  
 10          an amount as shall not exceed one-tenth of one per centum of the annual  
 11          compensation upon the basis of which such deduction is to be made.

\* \* \*

13          Section 2. This Act shall become effective on June 30, 2013; if vetoed by the  
 14          governor and subsequently approved by the legislature, this Act shall become effective on  
 15          June 30, 2013, or the day following such approval by the legislature, whichever is later.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_