

SENATE BILL NO. 75

BY SENATOR BUFFINGTON

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

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AN ACT

To amend and reenact R.S. 46:2691(A), relative to the Medicaid Trust Fund for the Elderly; to provide with respect to monies deposited into the Medicaid Trust Fund for the Elderly; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 46:2691(A) is hereby amended and reenacted to read as follows:

CHAPTER 54. MEDICAID TRUST FUND FOR THE ELDERLY

§2691. Medicaid Trust Fund for the Elderly

A. There is hereby established as a permanent trust fund in the state treasury designated the "Medicaid Trust Fund for the Elderly", hereinafter referred to as the "fund". After allocation of money to the Bond Security and Redemption Fund as provided in Article VII, Section 9(B) of the Constitution of Louisiana, the treasurer shall deposit in and credit to the fund all money ~~which~~ **that** is received ~~as a result of~~ **the from any source, including but not limited to an** intergovernmental transfer program provided for in this Chapter and all income on investment of monies in the fund. Monies in the fund shall be invested by the treasurer in the manner hereinafter provided. All unencumbered and unexpended monies in the fund at the end of the fiscal year shall remain in the fund. Monies in the fund may be used as the source of state matching funds for Medicaid funds to make enhanced payments to local government-owned health care facilities.

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Section 2. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature

1 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
2 vetoed by the governor and subsequently approved by the legislature, this Act shall become
3 effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____