Regular Session, 2013 ACT No. 235

HOUSE BILL NO. 50

## BY REPRESENTATIVE PEARSON

1	AN ACT
2	To amend and reenact R.S. 11:3363(B), relative to the Firefighters' Pension and Relief Fund
3	in the city of New Orleans; to provide relative to assessments by the board of
4	trustees; to repeal provisions relative to exemptions from such assessments; and to
5	provide for related matters.
6	Notice of intention to introduce this Act has been published
7	as provided by Article III, Section 13 and Article X, Section
8	29(C) of the Constitution of Louisiana.
9	Be it enacted by the Legislature of Louisiana:
10	Section 1. R.S. 11:3363(B) is hereby amended and reenacted to read as follows:
11	§3363. Powers of board; assessment of members; determination of applications for
12	benefits
13	* * *
14	B. The board shall assess each member of the fire department not less than
15	six ten percent of his salary, to be deducted monthly, the same to be placed by the
16	secretary-treasurer to the credit of the fund subject to the orders of the board. Any
17	member who has accrued twenty years of service shall no longer have the above
18	salary deductions collected monthly out of his salary nor shall he be liable therefor.
19	* * *
20	Section 2. The provisions of this Act shall be implemented as follows:
21	(A) For members with less than twenty years of service on the effective date of this
22	Act:
23	(1) Beginning January 1, 2014, and continuing through December 31, 2014, the
24	assessment levied by the board shall be 8%.

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

1 (2) Beginning January 1, 2015, and continuing through December 31, 2015, the 2 assessment levied by the board shall be 10%. 3 (B) For members with twenty years of service or more on the effective date of this 4 Act: 5 (1) Beginning January 1, 2014, and continuing through December 31, 2014, the assessment levied by the board shall be 3.33%. 6 7 (2) Beginning January 1, 2015, and continuing through December 31, 2015, the 8 assessment levied by the board shall be 6.66%. 9 (3) Beginning January 1, 2016, and continuing through December 31, 2016, the 10 assessment levied by the board shall be 10%. 11 Section 3. This Act shall become effective on January 1, 2014. SPEAKER OF THE HOUSE OF REPRESENTATIVES PRESIDENT OF THE SENATE GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_

**ENROLLED** 

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