

BOBBY JINDAL
GOVERNOR



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OFFICE OF THE GOVERNOR

June 20, 2013

The Honorable Glenn Koepp
Secretary of the Senate
State Capitol
Baton Rouge, LA 70802

Re: Senate Bill No. 50 by Senator Erdey

Dear Mr. Koepp:

Senate Bill No. 50 by Senator Erdey diverts dollars away from the State General Fund to a local real estate development at the Juban Crossing Economic Development District.

There is an existing process through which a project can receive a State match for local tax increment financing revenues committed to the project. If the Louisiana Department of Economic Development (LED) determines that providing a State match for a project will result in a positive return on investment to the State, LED may submit the project for approval to the Joint Legislative Committee on the Budget. In addition, this project could be funded through the capital outlay bill.

For these reasons, I vetoed similar legislation last year, have vetoed Senate Bill No. 50 and hereby return it to the Senate. I encourage the author and the supporters of the Juban Crossing Project to continue to work with LED and the legislature.

Sincerely,

A handwritten signature in black ink, appearing to be "BJ", written over a second, more stylized signature.

Bobby Jindal
Governor