

Existing law provides a mechanism by which active members of public retirement funds may transfer prior service credit from other public retirement systems or funds. Existing law for all systems except the Sheriffs' Pension and Relief Fund requires the member wishing to transfer service from his past system(s) to his present system to have been an active member of his present system for at least six months. Prior law for the Sheriffs' Pension and Relief Fund also required the member to have been in the present system for at least six months prior to such a transfer of prior service credit. New law changes the active membership requirement for the Sheriffs' Pension and Relief Fund from six months to one year.

Existing law authorizes members of the Sheriffs' Pension and Relief Fund who transfer service credit into the system to elect to upgrade the transferred service credit to the accrual rate of the Sheriffs' system. The cost of this upgrade is to be calculated pursuant to existing law and is to be paid by the member.

Existing law further provides a mechanism by which active members of public retirement funds may reverse transfer service credit earned in their current system into the system in which they last contributed. Existing law requires the member wishing to transfer service from his current system to the system to which he last contributed to have been an active member of his current system for at least six months before he may initiate such a transfer.

Effective July 1, 2013.

(Amends R.S. 11:2174.2)