

Existing law (R.S. 11:62) establishes the rates of employee contributions for members of state and statewide retirement systems.

Prior law (R.S. 11:62(13)) set the contribution rate for the employees in ROVERS at 7%. New law changes this from 7% to a range of 7% to 9%, as determined by the board in consultation with their actuary.

Effective June 30, 2013.

(Amends R.S. 11:62(13) and 2132(B))