

Existing law authorizes the Bd. of Regents to require that every higher education management board submit to it an annual budget proposal for operational and capital needs of each institution under its control. Existing law requires the Bd. of Regents to submit to the governor and to the legislature its budget recommendations for all institutions of higher learning in the state.

Existing constitution requires the Bd. of Regents to formulate a master plan which shall include a formula for the equitable distribution of funds to public postsecondary education institutions. Existing law requires the Bd. of Regents to formulate and adopt a formula for distribution of funds appropriated by the legislature for deferred maintenance.

Existing law requires any formula for funding institutions of postsecondary education in the ensuing year to be annually reported to the Senate Committee on Education, the Senate Committee on Finance, the House Committee on Education, and the House Committee on Appropriations. Prior law required the Bd. of Regents to make such report by March 15 of each year. New law changes the reporting date to March 31.

Effective upon signature of governor (June 14, 2013).

(Amends R.S. 17:3129(F) and 3130(B)(1)(b))