Hoffmann (HB 76)

Existing law authorizes the La. Real Estate Appraisers Board to collect an assessment not in excess of \$1,500 when accepting an application for an initial or renewal license.

<u>Existing law</u> further authorizes the board to collect the following delinquent renewal assessments if the license renewal is delinquent:

- (1) If the renewal application is submitted during the period of Jan. 1 to Feb. 15, an amount not in excess of \$150.
- (2) If the renewal application is submitted during the period of Feb. 16 to June 30, an amount not in excess of \$300.

Existing law requires the initial application assessment to be prorated to the remaining portion of the year ending Dec. 31 if an initial license is issued after Jan. 1 of any year.

Prior law provided that the provisions of existing law shall expire on Dec. 31, 2013.

New law extends prior law expiration to Dec. 31, 2015.

Effective upon signature of governor (May 29, 2013).

(Amends R.S. 37:3415.10(D))