

Provides for the transfer and deposit of monies among state funds as follows:

OVERCOLLECTIONS FUND

Effective June 21, 2013, authorizes the following to be deposited into the Overcollections Fund:

- (1) All receipts of lease payments for the lease of state hospital buildings.
- (2) An amount equal to the net settlement, judgment funds, or proceeds recovered by the attorney general on behalf of the state related to any cause of action mentioned or raised in any suit against pharmaceutical companies, less any amount paid to the Medical Assistance Programs Fraud Detection Fund.
- (3) Proceeds relating to the assignment, transfer, sale, or lease of the following:
  - (a) Pointe Clair Farms (at least \$12 million).
  - (b) Baton Rouge State Office Building (at least \$10,250,000)
  - (c) Southeast La. Hospital property (at least \$17,840,000)
  - (d) Wooddale Towers (at least \$350,000)
  - (e) Hart Parking Garage
  - (f) Greenwell Springs Hospital property
  - (g) Pines Campus property
  - (h) Southern Oaks Addiction Recovery property
  - (i) Bayou Region property
  - (j) MDC Apartment property
- (4) At least \$2,000,000 relating to the assignment, transfer, sale, or lease of properties to the Dept. of Wildlife and Fisheries.
- (5) \$999,474 from the La. Fire Marshal Fund.
- (6) \$1,658,715 from the 2% Fire Insurance Fund.
- (7) Over \$3,000,000 identified by the Dept. of Revenue as increased net state tax receipts realized from the implementation of additional fraud initiatives.
- (8) (\$1,094,633) out of the Overcollections Fund into the Prepaid Wireless 911 Services Fees and Self-Generated Revenues.
- (9) \$975,483 from the Employment Security Administration Account.

Effective July 1, 2013, authorizes the state treasurer to transfer the following amounts into the Overcollections Fund from the following:

<b>Amount</b>	<b>Source</b>
\$13,132,881	Department of Revenue from fees and self-generated revenues
\$28,284,500	GO Zone Bond Payments. All loan payments received from political subdivisions of at least the amount specified
\$10,000,000	Excess collections from Fees & Self-Generated Revenues and Interagency Transfers of at least the amount specified
\$ 2,000,000	Louisiana Housing Finance Agency or its successor from unrestricted or unencumbered fund assets
\$16,000,000	From the Self-Insurance Fund
\$ 5,000,000	Louisiana Property Assistance Agency or its successor from the unrestricted or unencumbered fund balance

Effective July 1, 2013, authorizes the state treasurer to transfer the following amounts into the Overcollections Fund from the following, after funding appropriations out of such funds:

<b>Amount</b>	<b>Fund</b>
\$ 48,298	Beautification and Improvement of the New Orleans City Park Fund
\$ 57,071	Compulsive and Problem Gaming Fund
\$ 585,598	Department of Justice Legal Support Fund
\$ 4,000,000	Incentive Fund
\$ 988,632	Louisiana Fire Marshal Fund
\$ 1,000,000	Marketing Fund
\$11,300,000	Louisiana Mega-Project Development Fund
\$ 25,019	New Orleans Urban Tourism and Hospitality Training in Economic Development Foundation Fund
\$ 1,541,440	Penalty and Interest Account
\$ 8,605,392	Riverboat Gaming Enforcement Fund
\$ 700,000	2% Fire Insurance Fund

#### RAPID RESPONSE FUND

Effective July 1, 2013, provides that the state treasurer shall not include unexpended and unencumbered monies in the Rapid Response Fund at the end of FY 2012-2013 in the determination of the unencumbered balance of the fund for purposes of determining the amount to be deposited into the fund at the beginning of the fiscal year pursuant to R.S. 51:2361(A)(2).

#### STATE GENERAL FUND (EFFECTIVE JULY 1, 2013)

Effective July 1, 2013, transfers the following into the State General Fund:

<b>Amount</b>	<b>Fund</b>
\$ 2,000,000	Adult Probation and Parole Officer Retirement Fund
\$ 4,158,560	Penalty and Interest Account
\$ 22,227	Community and Family Support System Fund
\$ 212,838	Department of Justice Debt Collection Fund
\$ 471,564	Energy Performance Contract Fund
\$ 152,951	Entertainment Promotion and Marketing Fund
\$ 2,487,146	Environmental Trust Fund
\$ 847,641	Health Care Facility Fund
\$ 225,638	Louisiana Filmmakers Grant Fund
\$ 144,435	Louisiana Life Safety and Property Protection Trust Fund
\$ 106,920	Medical and Allied Health Professional Education Scholarship and Loan Fund
\$ 175,500	Right to Know Fund
\$ 1,900,000	Small Business Surety Bonding Fund
\$ 48,978	Tax Commission Expense Fund
\$ 233,334	Tobacco Tax Health Care Fund
\$ 18,405	Variable Earnings Transaction Fund
\$ 4,243	Vital Record Conversion Fund
\$ 5,800,000	Riverboat Gaming Enforcement Fund
\$ 5,000,000	Overcollections Fund
\$ 7,021,271	Medical Assistance Program Fraud Detection Fund
\$ 267	Higher Education Initiatives Fund
\$ 76	Louisiana State Board of Private Investigator Examiners
\$ 791,745	Louisiana Fire Marshal Fund
\$ 1,878,117	Two Percent Fire Insurance Fund

#### OTHER FUND TRANSFERS (EFFECTIVE JULY 1, 2013)

Effective July 1, 2013, transfers \$1,101,881 from the Underwater Obstruction Removal Fund to the Oil and Gas Regulatory Fund.

INCENTIVE FUND/PAYMENTS TOWARD THE UAL FUND (EFFECTIVE JUNE 21, 2013)

Prior law (R.S. 39:87.5(B)) established the Incentive Fund as a special treasury fund. Provided that all cash balances from unexpended and unencumbered state general fund appropriations which were subject to remission be deposited into the fund until the fund balance reached a total of \$4,000,000 and recommenced when the balance fell below \$3,200,000.

Existing law (R.S. 39:82(A)) provides that all cash balances occurring from appropriations made for which no bona fide liability exists on the last day of each fiscal year shall be remitted to the state treasurer by the 15th day following the last day of the fiscal year.

Prior law provided that the treasurer shall make deposits into the Incentive Fund as necessary and then to the state general fund.

Existing law (R.S. 39:352) provides for the cancellation of unexpended appropriations at the end of the fiscal year.

Prior law provided for placing the monies into the Incentive Fund and then to the state general fund.

New law repeals prior law (R.S. 39:87.5(B)) and deletes references to deposits into the Incentive Fund from existing law.

New law establishes the Payments Toward the UAL Fund (the fund) as a special treasury fund. Provides that the source of monies shall be all cash balances from unexpended and unencumbered state general fund appropriations which are subject to remission under existing law (R.S. 39:82 and 352). Unexpended monies and monies appropriated to the fund shall remain in the fund at the end of Fiscal Year 2013-2014. Interest earned on monies in the fund shall be credited to the fund. Monies in the fund shall be appropriated exclusively to the La. State Employees' Retirement System (LASERS) and the Teachers' Retirement System of Louisiana (TRSL) to defray the increased cost of payments by postsecondary institutions toward the unfunded accrued liability (UAL) from FY 2012-2013 to FY 2013-2014. If appropriations do not fully fund the increased costs, the amount shall be applied to the UAL on behalf of each institution proportional to the number of full-time equivalent employees participating in the retirement systems. Any excess shall be applied towards the balance of the Original Amortization Bases of such systems, in proportion to the balance of such base of each system. Payments shall not be used to fund cost-of-living increases for such systems.

BUDGET STABILIZATION FUND (EFFECTIVE JUNE 21, 2013)

Existing law (R.S. 39:94(C)(4)) provides that no appropriation or deposit shall be made into the Budget Stabilization Fund in the same fiscal year as an appropriation, use or withdrawal is made from the fund or until such time as the official forecast exceeds the actual collections of state general fund (direct) revenue for FY 2008.

New law makes existing law null, void, and of no effect on July 1, 2015.

LOUISIANA HOUSING CORPORATION (EFFECTIVE JUNE 21, 2013)

Existing law (R.S. 40:600.90)(A)(1) and (2)(c)) provides for the appointment of the executive director of the Louisiana Housing Corporation (the corporation). Further provides that the board of directors of the corporation shall appoint an executive director subject to Senate confirmation.

Prior law provided that the executive director shall serve at the pleasure of the board of directors.

New law provides that the executive director shall be appointed for a term not to exceed three years, subject to Senate confirmation. Provides that the executive director shall only be terminated for cause.

SHREVEPORT RIVERFRONT AND CONVENTION CENTER AND  
INDEPENDENCE STADIUM FUND (EFFECTIVE JULY 1, 2013)

Existing law (R.S. 47:302.2 and 332.6) provides for the deposit of certain state sales taxes on hotel rooms collected in the city of Shreveport into the Shreveport Riverfront and Convention Center and Independence Stadium Fund.

New law adds an allocation of a portion of monies in the fund, subject to appropriation by the legislature, for the following:

- (1) \$5,000 for the Redbud Festival in Vivian.
- (2) \$5,000 for the Sunflower Festival in Gilliam.
- (3) \$5,000 for the Poke Salad Festival in Shreveport.
- (4) \$5,000 for the Oil City Gusher Days in Oil City.

Further provides for an allocation for FY 2013-2014 of \$75,000 to the secretary of state for the restoration of the Shreveport Water Works Museum.

Further increases the allocation to Rho Omega and Friends, Inc., from \$10,000 to \$15,000 and changes the name of the festival for which the money shall be used from "the Good Time Rho Festival" to the "Let the Good Times Roll Festival".

LOUISIANA STATE PARKS IMPROVEMENT AND REPAIR FUND (EFFECTIVE  
JUNE 21, 2013)

Existing law (R.S. 56:1703) requires that 50% of the money in the Louisiana State Parks Improvement and Repair Fund be allocated among state parks according to the following priority basis:

- (1) For protection of life or property on existing park areas.
- (2) General repairs and improvements to existing facilities on existing park areas.
- (3) Addition of new facilities on existing park areas.
- (4) Acquisition of property to expand existing park areas.

New law adds maintenance and operations of existing park areas as a fifth priority basis.

BUDGET STABILIZATION REPLENISHMENT FUND/FMAP STABILIZATION  
FUND (EFFECTIVE JUNE 21, 2013)

Prior law (Section 4 of Act No. 597 of the 2012 Regular Session) established the Budget Stabilization Replenishment Fund (the fund) in the state treasury. Required that the treasurer deposit into the fund the difference between the official forecast of revenue available for expenditures for FY 2011-2012 adopted by the Revenue Estimating Conference (REC) on April 24, 2012, and actual collections of revenue available for expenditures in FY 2011-2012 promulgated by the REC, not to exceed \$204,700,000. Monies in the fund were to be transferred by the treasurer to the Budget Stabilization Fund in the state treasury.

New law repeals prior law.

New law establishes the FMAP Stabilization Fund (the fund) as a special treasury fund. Requires the treasurer to deposit into the fund the difference between the official revenue forecast adopted by the REC on April 24, 2012, and actual collected revenue for expenditure in FY 2011-2012 to be promulgated by the Joint Legislative Committee on the Budget, not to exceed \$113,220,807. Provides that monies in the fund shall be used or expended as provided by law.

Effective only if HB No. 437 of the 2013 R.S. is enacted into law. HB No. 437 became Act No. 419 on June 21, 2012.

(Amends R.S. 39:82(A), 87.5(E)(2), 94(C)(4)(b), and 352; R.S. 40:600.90(A)(1)(a) and (2)(c); R.S. 47:302.2(B) and 332.6(B); and R.S. 56:1703(C)(2)(c) and (d); Adds R.S. 39:100.11, R.S. 47:302.2(C)(1)(g) and (E), and R.S. 56:1703(C)(2)(e); Repeals R.S. 39:87.5(B) and Section 4 of Act No. 597 of the 2012 R.S.)