
DIGEST

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Pearson

HB No. 5

Abstract: Establishes the composition of elected trustees of the Municipal Employees' Retirement System (MERS) as three elected official trustees and three nonelected official trustees. Prohibits more than two trustees from the same municipality from serving on the board at the same time.

Present law creates the 11-member board of trustees of the MERS system. Of these 11 members, six are active contributing members elected by the membership of the system. Proposed law retains present law.

Proposed law requires three of the active member trustees to be elected officials (elected to their office in accordance with Title 18 of the La. Revised Statutes of 1950) and the other three to not be elected officials (hereafter referred to as regular members).

Present law requires all elected trustees to be elected in accordance with the election rules prescribed by the board. Proposed law retains present law.

Present law (R.S. 11:1732(14)) defines "participating employer" for the laws of the system as:

- (1) Any incorporated city, town, or village in the state of Louisiana.
- (2) The Municipal Association of Louisiana.
- (3) The Louisiana Energy and Power Authority.
- (4) The Cajundome Commission.
- (5) The retirement system itself.
- (6) Any state planning and development commission that has entered into an agreement with the board for participation.
- (7) The West Calcasieu Parish Community Center Authority.
- (8) The Vinton Public Power Authority.

Proposed law retains present law. Proposed law prohibits more than two trustees from the same

participating employer from serving on the board at the same time.

Proposed law provides for implementation of proposed law. Presently there are two elected official trustees and four regular member trustees serving on the board. Proposed law provides that the first regular member trustee whose term expires shall be replaced by an elected official trustee elected pursuant to proposed law. Further requires that all other vacancies on the board be filled according to the classification of the trustee who held the position immediately prior—elected official trustees shall be replaced with other elected officials and regular member trustees shall be replaced by other regular members.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 11:1821(B) and (G))