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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Laura Gail Sullivan.

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DIGEST

Guillory (SB 20)

Proposed law amends present law to keep the provisions governing the Teachers' Retirement System of Louisiana in conformity with the provisions of present federal law requirements for tax-qualified defined benefit plans.

Effective July 1, 2014.

(Amends R.S. 11:701(10), (11), (12), (24), and (33)(a)(i), (ii)(aa), and (xiii) and (b)(i), 702(A) and (B), 723(A)(1), 781(B), 784(A), (C)(2), and (F), 784.1(A), (B), (C), and (D), 785.1(A) and (C), 792(A), (B), (C), and (D), and 826; adds R.S. 11:701(14.1), (22.1), and (33)(a)(xiv) and 781(C); repeals R.S. 11:723(B))