

Regular Session, 2014

HOUSE BILL NO. 40

BY REPRESENTATIVE PEARSON

RETIREMENT/STATE EMPS: Provides for application of remaining funds in the La. State Employees' Retirement System experience account, after payment of a permanent benefit increase to eligible retirees and beneficiaries, to specified debt of the system

1 AN ACT

2 To enact R.S. 11:102.1(B)(6), relative to liabilities of the Louisiana State Employees'
3 Retirement System; to provide for application of funds from certain accounts to
4 certain such liabilities; to provide restrictions relative to the financing of such debt;
5 to provide an effective date; and to provide for related matters.

6 Notice of intention to introduce this Act has been published
7 as provided by Article X, Section 29(C) of the Constitution
8 of Louisiana.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 11:102.1(B)(6) is hereby enacted to read as follows:

11 §102.1. Consolidation of amortization payment schedules; Louisiana State
12 Employees' Retirement System

13 * * *

14 B.

15 * * *

16 (6) Effective for the June 30, 2014, valuation, to this base shall be applied

17 any funds remaining in the experience account from the July 1, 2013, account

