

Regular Session, 2014

HOUSE BILL NO. 47

BY REPRESENTATIVE HENRY BURNS

INSURANCE/GROUP-SHERIFFS: Provides relative to the Bossier Parish Retired Employees Insurance Fund

1 AN ACT

2 To amend and reenact R.S. 13:5554(Z)(introductory paragraph), (1), and (2) and  
3 5554.1(G)(1), relative to the Bossier Parish Retired Employees' Insurance Fund; to  
4 provide for eligibility requirements for the payment of insurance premium costs for  
5 retired sheriffs and employees of the Bossier Parish Sheriff's Office; to provide for  
6 the creation of a board of trustees and its responsibilities; and to provide for related  
7 matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 13:5554(Z)(introductory paragraph), (1), and (2) and 5554.1(G)(1)  
10 are hereby amended and reenacted to read as follows:

11 §5554. Group insurance; kinds; amounts; subrogation

12 \* \* \*

13 Z. Notwithstanding the provisions of Subsection D of this Section, the  
14 Bossier Parish Sheriff's Office shall pay the premium costs of group insurance for  
15 any retired sheriff and any retired employee hired on or after ~~September 1, 2010~~ July  
16 1, 2014, who retired from the Bossier Parish Sheriff's Office as follows:

17 (1) One hundred percent of the premium costs of group hospital, surgical,  
18 medical expense, and dental insurance, and life insurance contracted for under the  
19 provisions of this Section if the sheriff or employee retired with thirty years or more

1 of service with the Louisiana Sheriffs' Pension and Relief Fund, ~~regardless of age~~  
2 and has attained the age of fifty-five.

3 (2) Fifty percent of the premium costs of group hospital, surgical, medical  
4 expense, and dental insurance, and life insurance contracted for under the provisions  
5 of this Section if the sheriff or employee retired with twenty years of service with the  
6 Louisiana Sheriffs' Pension and Relief Fund and ~~is at least fifty-five years of age and~~  
7 has attained the age of sixty.

8 \* \* \*

9 §5554.1. Bossier Parish; payment of group insurance premiums; retired sheriffs and  
10 deputy sheriffs; creation of fund

11 \* \* \*

12 G.(1) To provide ~~recommendations concerning the investment of funds~~  
13 oversight, control, general management of the affairs of the fund and investments of  
14 the monies as provided in Subsection C of this Section, the sheriff shall establish ~~an~~  
15 ~~investment advisory board~~ a board of trustees consisting of seven members as  
16 follows:

17 \* \* \*

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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Henry Burns

HB No. 47

**Abstract:** Provides for eligibility for payment of premium costs from BREIF and the responsibilities of the board of trustees.

Present law provides that 100% of the premium costs of group hospital, surgical, medical expense, and dental insurance, and life insurance shall be paid by the Bossier Parish Sheriff's Office for all sheriffs and employees who retire with at least 30 years of service regardless of age.

Proposed law retains present law except that it changes the age requirement from no age limitation to 55 years of age.

Present law provides that 50% of the premium costs of group hospital, surgical, medical expense, and dental insurance, and life insurance shall be paid by the Bossier Parish Sheriff's Office for all sheriffs and employees who retire with at least 20 years of service and are at least 55 years of age.

Proposed law retains present law except that it changes the age requirement from at least 55 years of age to an employee who has attained 60 years of age.

Present law applies to retired employees hired by the Bossier Parish Sheriff's Office on or after Sept. 1, 2010.

Proposed law changes the date of application of present law and proposed law for retired employees hired by the Bossier Parish Sheriff's Office from Sept. 1, 2010, to July 1, 2014.

Present law requires that the sheriff establish an investment advisory board of seven members to provide recommendations concerning the investment of funds into the BREIF.

Proposed law provides for the sheriff to establish a board of trustees consisting of seven members to provide oversight, control, general management of the affairs of the fund, and investments of the monies into the fund.

(Amends R.S. 13:5554(Z)(introductory paragraph), (1), and (2) and 5554.1(G)(1))