
DIGEST

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Miller

HB No. 89

Abstract: Provides for calculation and distribution of certain public funds for charter schools.

Present law (R.S. 17:3995) provides generally for the funding of charter schools.

Present law provides for two sources of funding for charter schools: (1) the state-funded per pupil allocation the school district receives from the minimum foundation program (MFP) and (2) certain local revenues generated for supporting education. Proposed law retains present law relative to local revenues. Proposed law modifies present law relative to the state-funded portion of charter school funds. Under present law a charter school is entitled to receive, per pupil enrolled, an amount not less than the full state-funded amount per pupil the district receives. Proposed law removes "employer retirement costs" from the state-funded portion the charter school is entitled to receive per pupil. Proposed law further defines "employer retirement costs" as the cost per pupil of retirement expenses paid by the school district and includes the normal cost and unfunded accrued liability costs paid by the district to the Teachers' Retirement System of La. (TRSL) and the La. School Employees' Retirement System (LSERS), as well as costs paid by the district to cover health insurance and health care for retired teachers and school employees.

Proposed law establishes a calculation for determining the "employer retirement cost" as applicable to each charter school and retirement system involved. The sum of the calculation is the amount subtracted from the state-funded portion of the charter school monies.

Effective July 1, 2014.

(Amends R.S. 17:3995(A))