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## DIGEST

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Cromer

HB No. 435

**Abstract:** Requires professional employer organizations (PEOs) to file registration statements with commissioner of insurance annually; requires the commissioner charge a fee of \$500 for filing of the initial statement and \$300 for filing of each subsequent annual statement.

Present law requires PEOs to file their registration statements with the Dept. of Insurance.

Proposed law requires PEOs to file their registration statements with the commissioner of insurance.

Present law states that the Dept. of Insurance may charge a fee to cover its costs in receiving and maintaining the statements not to exceed \$500 for filing of the initial registration statement and \$300 for each annual statement.

Proposed law requires the commissioner of insurance to charge a fee of \$500 for the filing of the initial registration statement and \$300 for filing of the annual statement.

Present law requires that PEOs consider the client's employees as a separate group for the purposes of eligibility, rating, and coverage.

Proposed law retains present law and requires that PEOs issue a separate policy to each client for its employees, with the client as the plan sponsor.

(Amends R.S. 22:821(B)(intro. para.), 1745(B)(2), and 1748; Adds R.S. 22:821(B)(5))