

Regular Session, 2014

SENATE BILL NO. 263

BY SENATOR MARTINY

APPRAISERS. Provides relative to the Louisiana Real Estate Appraisers Board. (gov sig)

1 AN ACT

2 To repeal R.S. 37:3415.21(B), relative to the Louisiana Real Estate Appraisers Board; to  
3 provide relative to the rulemaking authority of the board; to repeal certain provisions  
4 relative to legislative review of administrative rules adopted by board; and to provide  
5 for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 37:3415.21(B) is hereby repealed.

8 Section 2. This Act shall become effective upon signature by the governor or, if not  
9 signed by the governor, upon expiration of the time for bills to become law without signature  
10 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If  
11 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
12 effective on the day following such approval.

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The original instrument and the following digest, which constitutes no part  
of the legislative instrument, were prepared by Michelle Ducharme.

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DIGEST

Martiny (SB 263)

Present law authorizes the La. Real Estate Appraisers Board (board) to adopt any rules and regulations in accordance with the Administrative Procedure Act that are necessary to

enforce the Appraisal Management Company Licensing and Regulation Act.

Proposed law retains this authority.

Present law requires that any rules and regulations adopted by the board receive affirmative approval by the following oversight committees:

- (1) House of Representatives Committee on Commerce.
- (2) Senate Committee on Commerce, Consumer Protection and International Affairs.

Present law provides that if the board submits its proposed rules for affirmative approval and the legislature is not in session, the proposed rules shall be deemed affirmatively approved if 45 days have elapsed from the date the proposed rules are received by the oversight committees and no hearing is held by either committee.

Proposed law repeals the above provisions of present law that require the oversight committees to affirmatively approve administrative rules and regulations proposed by the board.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Repeals R.S. 37:3415.21(B))