

Regular Session, 2014

HOUSE BILL NO. 486

BY REPRESENTATIVE TALBOT

CAMPAIGN FINANCE: Requires political committees to provide certain notifications to candidates and principal and subsidiary campaign committees of candidates

1 AN ACT

2 To enact R.S. 18:1491.4(D)(3), relative to certain contributions by certain political
3 committees; to provide certain requirements regarding contributions to candidates
4 and to principal campaign committees and subsidiary committees of candidates; and
5 to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 18:1491.4(D)(3) is hereby enacted to read as follows:

8 * * *

9 D.

10 * * *

11 (3) A political committee, which is not the principal campaign committee or
12 designated subsidiary committee of a candidate, that makes a contribution to a
13 candidate or to the principal campaign committee or designated subsidiary
14 committee of a candidate shall clearly indicate to the candidate or the principal
15 campaign committee or designated subsidiary committee of the candidate that the
16 contribution is from a political committee either by a designation on the check or by
17 a separate notification attached to the contribution.

18 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Talbot

HB No. 486

Abstract: Requires a political committee (not a candidate's committee) to clearly indicate that its contribution to a candidate or the principal campaign committee or designated subsidiary committee of the candidate is from a political committee either by a designation on the check or by a separate notification attached to the contribution.

Present law (Campaign Finance Disclosure Act—R.S. 18:1491.4), relative to the expenditure of campaign funds by political committees, prohibits any expenditure of campaign funds except by check drawn on a designated campaign depository (bank, savings and loan, credit union, or money market mutual fund), from a petty cash fund subject to certain restrictions, or by electronic funds transfer. Requires each check to be made payable to a specific person, except a check made payable to petty cash. Requires each check to indicate the objects or services for which the check is drawn and requires the check to be maintained as part of the records required by present law (R.S. 18:1491.5). Requires an electronic funds transfer to be to a specific person and requires that records are maintained as to the objects or services for which such transfer of funds was made. Requires detailed records of each electronic fund transfer to be maintained as part of the records required in present law (R.S. 18:1491.5).

Proposed law maintains present law and adds a requirement that a political committee, which is not the principal campaign committee or designated subsidiary committee of a candidate, that makes a contribution to a candidate or to the principal campaign committee or designated subsidiary committee of a candidate clearly indicate to the candidate or the principal campaign committee or designated subsidiary committee of the candidate that the contribution is from a political committee either by a designation on the check or by a separate notification attached to the contribution.

(Adds R.S. 18:1491.4(D)(3))