

Regular Session, 2014

HOUSE BILL NO. 515

BY REPRESENTATIVE HENRY

APPROPRIATIONS/JUDGMENT: Appropriates funds for judgment against the state in the matter of "Board of Supervisors of Louisiana State University and Agricultural and Mechanical College v. 1732 Canal Street, LLC, et al"

1 AN ACT

2 To appropriate funds out of the General Fund of the state of Louisiana for Fiscal Year 2014-
3 2015 to be used to pay the judgments in the suit entitled "Board of Supervisors of
4 Louisiana State University and Agricultural and Mechanical College v. 1732 Canal
5 Street, LLC, et al"; to provide for interest; to provide for court costs; and to provide
6 for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. The sum of Five Million Sixty-Six Thousand Six Hundred Forty and
9 No/100 (\$5,066,640.00) Dollars (awarded in the judgment dated May 10, 2012), plus interest
10 from October 18, 2010 until paid, plus costs in the amount of Three Hundred Thousand
11 Twenty-Four and 23/100 (\$300,024.23) Dollars (awarded in the judgment dated April 29,
12 2013), plus interest from April 29, 2013, plus attorneys fees of eighteen percent (18%) of
13 the additional just compensation plus interest awarded in the judgment dated May 10, 2012;
14 said interest amounts to be calculated pursuant to R.S. 19:155; are hereby appropriated out
15 of the General Fund of the state of Louisiana for Fiscal Year 2014-2015 to be used to pay
16 the judgments in the suit entitled "Board of Supervisors of Louisiana State University and
17 Agricultural and Mechanical College v. 1732 Canal Street, LLC, et al", bearing Number 10-
18 10488, Section "8", Division "N", on the docket of the Civil District Court, parish of
19 Orleans, state of Louisiana and No. 2012-CA-1370 on the docket of the Fourth Circuit Court
20 of Appeal, state of Louisiana.

1 Section 2. The judgment provided for in Section 1 hereof shall be deemed to have
2 been paid on the effective date of this Act and legal interest shall cease to run as of that date.

3 Section 3. This Act shall become effective on July 1, 2014; if vetoed by the governor
4 and subsequently approved by the legislature, this Act shall become effective on July 1,
5 2014, or on the day following such approval by the legislature, whichever is later.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Henry

HB No. 515

Appropriates from the state general fund for FY 2014-2015 the sum of \$5,066,640, (awarded in the judgment dated May 10, 2012), plus interest from Oct. 18, 2010 until paid, plus costs in the amount of \$300,024.23 (awarded in the judgment dated April 29, 2013), plus interest from April 29, 2013, plus attorneys fees of 18% of the additional just compensation plus interest awarded in the judgment dated May 10, 2012; to pay the judgments in "Board of Supervisors of LSU A&M College v. 1732 Canal St., LLC, et al", bearing No. 10-10488, Sec. "8", Div. "N", on the docket of the Civil District Court, parish of Orleans, state of La. and No. 2012-CA-1370 on the docket of the 4th Circuit Court of Appeal, state of La.

Effective July 1, 2014.