

Regular Session, 2014

HOUSE BILL NO. 572

BY REPRESENTATIVE THIERRY

SEIZURES/SALES: Provides relative to exemptions from seizure

1 AN ACT

2 To amend and reenact R.S. 13:3881(A)(6), relative to exemptions from seizure; to provide
3 for exemption of the full amount of the federal earned income tax credit; and to
4 provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 13:3881(A)(6) is hereby amended and reenacted to read as follows:

7 §3881. General exemptions from seizure

8 A. The following income or property of a debtor is exempt from seizure
9 under any writ, mandate, or process whatsoever, except as otherwise herein
10 provided:

11 * * *

12 (6) ~~Federal~~ The full amount of the federal earned income tax credit,
13 including any amount in excess of the tax liability of the debtor, except for seizure
14 by the Department of Revenue or arrears in child support payments.

15 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Thierry

HB No. 572

Abstract: Provides that the entire federal earned income tax credit, including any amount in excess of the tax liability of the debtor, is exempt from seizure, except for seizure by the Department of Revenue or for arrears in child support payments.

Present law exempts the federal earned income tax credit from seizure, except for seizure by the Department of Revenue or arrears in child support payments.

Proposed law provides that the entire federal earned income tax credit, including any amount in excess of the tax liability of the debtor, is exempt from seizure, except for seizure by the Department of Revenue or for arrears in child support payments.

(Amends R.S. 13:3881(A)(6))