
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Martha S. Hess.

DIGEST

Riser (SB 321)

Present law provides an exemption from the capital outlay bill for projects for minor repairs, renovation, or construction of buildings or other facilities or the purchase of land, buildings, or other facilities when the construction cost or purchase price is less than or equal to \$500,000 and the project is undertaken by or on the campus of a state college, university, or higher education facility. Such project is subject to the approval of the Board of Regents and the appropriate management board or their successor.

Proposed law retains present law except it increases the dollar amount of projects exempt from the capital outlay bill from \$500,000 to \$1,000,000.

Present law provides the provisions of Part VII of Chapter 10 of Title 38 (the "public bid law") do not apply to professional service contracts related to minor repairs or construction of buildings or other facilities to be undertaken by or on the campus of a state college or university if the estimated construction cost is \$500,000 or less.

Proposed law retains present law except it increases the dollar amount of professional service contracts related to minor repairs or construction of buildings or other facilities by or on the campus of a state college or university that are exempt from the public bid law from \$500,000 to \$1,000,000.

Present law provides that a state college, university, or higher education facility may not incur debt to fund any project that is not included in the capital outlay budget.

Proposed law provides that a state college, university, or higher education facility may not incur debt to fund any project that is not included in the capital outlay budget other than a short term loan not to exceed one year for the purposes included in present law and payable from fees and self-generated revenues.

Effective August 1, 2014.

(Amends R.S. 39:128(B)(1), (2), and (4)(b))