
DIGEST

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Thibaut

HB No. 586

Abstract: Requires the assessor in certain parishes to pay the cost of group insurance premiums for retirees of the assessor's office who meet certain eligibility criteria.

Present law provides with respect to eligibility for normal retirement benefits from the Assessors' Retirement Fund (R.S. 11:1421). Persons hired on or before Sept. 30, 2013, may retire with at least 12 years of service if they are at least 55 years of age, or with at least 30 years of service at any age. Persons hired on or after Oct. 1, 2013, may retire with at least 12 years of service if they are at least 60 years of age, or with at least 30 years of service if they are at least 55 years of age.

For Allen, Ascension, Assumption, Avoyelles, Beauregard, Bienville, Calcasieu, Caldwell, Cameron, Catahoula, Claiborne, Concordia, DeSoto, East Baton Rouge, Franklin, Iberia, Iberville, Jackson, Jefferson, Lafayette, Lafourche, LaSalle, Madison, Morehouse, Natchitoches, Orleans, Ouachita, Plaquemines, Pointe Coupee, Rapides, Red River, Sabine, St. Bernard, St. Charles, St. Helena, St. John the Baptist, St. Landry, St. Martin, Tangipahoa, Tensas, Terrebonne, Union, Vermilion, Vernon, Washington, Webster, West Baton Rouge, West Carroll, and West Feliciana parishes:

Present law requires the assessor to pay the premium cost of group life, dental, health, and other insurance (insurance premium cost) for an assessor or assessor's employee who retires (retiree) with at least 20 years of service and who is at least 55 years of age, or with at least 30 years of service at any age.

Proposed law changes present law eligibility criteria for a retiree elected, appointed, or hired before Aug. 1, 2014, from a retiree who retires with at least 20 years of service and is at least 55 years of age, or at least 30 years of service at any age to a retiree with at least 20 years of service and who is eligible for normal retirement benefits from the Assessors' Retirement Fund. Retirees elected, appointed, or hired on or after Aug. 1, 2014, must retire with at least 20 years of service, be eligible for normal retirement benefits from the Assessors' Retirement Fund, and have at least 12 years of service credit earned at the assessor's office from which he retires.

For Acadia Parish:

Present law requires the assessor to pay the insurance premium cost for a retiree who retires with at least 25 years of service and who is at least 55 years of age, or with at least 30 years of service

at any age.

Proposed law changes present law eligibility criteria for a retiree elected, appointed, or hired before Aug. 1, 2014, from a retiree who retires with at least 25 years of service and is at least 55 years of age, or at least 30 years of service at any age to a retiree who retires with at least 20 years of service and is eligible for normal retirement benefits from the Assessors' Retirement Fund. Retirees elected, appointed, or hired on or after Aug. 1, 2014, must retire with at least 20 years of service, be eligible for normal retirement benefits from the Assessors' Retirement Fund, and have at least 12 years of service credit earned at the Acadia Parish assessor's office.

For East Carroll and Richland parishes:

Proposed law requires payment of insurance premium costs for a retiree elected, appointed, or hired on or after Aug. 1, 2014, who retires with at least 20 years of service credit, 12 years of which shall have been earned at the assessor's office from which he retires, and who is eligible for normal retirement benefits from the Assessors' Retirement Fund.

(Amends R.S. 47:1923(D))