

Regular Session, 2014

HOUSE BILL NO. 700

BY REPRESENTATIVE CROMER

INSURANCE: Prohibits the recovery of penalties in class action suits against La. Citizens Property Insurance Corporation

1 AN ACT

2 To enact R.S. 22:2296.1, relative to recovery against Louisiana Citizens Property Insurance
3 Corporation; to prohibit claimants from recovering penalties from Louisiana Citizens
4 Property Insurance Corporation in the form of class action lawsuits; and to provide
5 for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 22:2296.1 is hereby enacted to read as follows:

8 §2296.1. Recovery of penalties; class action

9 Any action to recover a penalty or minimum measure of recovery against the
10 Louisiana Citizens Property Insurance Corporation that is created or imposed by
11 statute shall not be maintained as a class action.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Cromer

HB No. 700

Abstract: Prohibits award of statutorily mandated penalties in class action lawsuits against La. Citizens Property Insurance Corporation.

Proposed law prohibits claimants from using class action lawsuits to seek recovery of statutorily mandated penalties against La. Citizens Property Insurance Corporation.

Effective August 1, 2014.

(Adds R.S. 22:2296.1)