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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Greene

HB No. 712

**Abstract:** Prohibits operators who qualify for a severance tax exemption on new deep or horizontal wells from earning interest on refunds for overpayment of severance tax.

Proposed law prohibits operators who qualify for a severance tax exemption on new deep or horizontal wells from earning interest on refunds for overpayment of severance taxes.

Effective if and when House Bill No. \_\_\_\_ of this 2014 R.S. is enacted and becomes effective.

(Adds R.S. 47:1624.1)