
DIGEST

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Henry

HB No. 846

Abstract: Requires prior approval of the Joint Legislative Committee on the Budget (JLCB) of certain contracts in excess of \$25 million and of extensions to such contracts.

Proposed law prohibits entering into professional, personal, consulting, or social service contracts of \$25 million or more on or after August 1, 2014, unless the contract has been reviewed and approved by the JLCB. Further prohibits entering into an extension of a professional, personal, consulting, or social service contract of \$25 million or more on or after August 1, 2014, unless the extension has been reviewed and approved by the JLCB.

Proposed law prohibits entering into a contract under the La. Procurement Code of \$25 million or more on or after August 1, 2014, unless the contract has been reviewed and approved by the JLCB. Further prohibits entering into an extension of a contract under the La. Procurement Code of \$25 million or more on or After August 1, 2014, unless the extension has been reviewed and approved by the JLCB.

Proposed law invalidates any contract over \$25 million unless the requirements of proposed law are met.

(Adds R.S. 39:1498.3 and 1596.1)