

Regular Session, 2014

HOUSE BILL NO. 894

BY REPRESENTATIVE HOFFMANN

REAL ESTATE/APPRAISERS: Relative to the membership requirements for the Louisiana Real Estate Appraisers Board

1 AN ACT

2 To amend and reenact R.S. 37:3394(B)(1), relative to the Louisiana Real Estate Appraisers
3 Board; to provide for membership requirements and qualifications; and to provide
4 for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 37:3394(B)(1) is hereby amended and reenacted to read as follows:

7 §3394. Louisiana Real Estate Appraisers Board

8 * * *

9 B. (1) Nine members shall be appointed by the governor with one member
10 appointed from each congressional district and the remainder appointed at large. Of
11 the nine members appointed by the governor:

12 (a) One shall be appointed from a list of three names submitted by the
13 Louisiana Bankers Association each of whom shall have been involved in real estate
14 lending for at least five years.

15 (b) One shall be appointed from a list of three names submitted by the
16 Community Bankers of Louisiana, each of whom shall have been involved in real
17 estate lending for at least five years.

18 (c) One shall be a current employee or representative of a Louisiana licensed
19 Appraisal Management Company doing business in Louisiana who has been
20 involved in real estate appraisal management for at least five years.

1 ~~(c)~~(d) The remainder shall have been Louisiana residents engaged in the
 2 general practice of real estate appraising in the state of Louisiana for not less than
 3 five years immediately preceding their appointment.

4 * * *

5 Section 2. This Act shall become effective upon signature of the by the governor or,
 6 if not signed by the governor, upon expiration of the time for bills to become law without
 7 signature by the governor, as provided by Article III, Section 18 of the Constitution of
 8 Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act
 9 shall become effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Hoffmann

HB No. 894

Abstract: Retains present law and provides an additional requirement that one member of the Louisiana Real Estate Appraisers Board shall be appointed from a list of names submitted by the Real Estate Valuation Advocacy Association, or its successor organization.

Present law provides that members appointed to the Louisiana Real Estate Appraisers Board by the governor must meet certain requirements.

Proposed law retains present law and provides an additional requirement that 1 member shall be a current employee or representative of a Louisiana licensed Appraisal Management Company doing business in Louisiana who has been involved in real estate appraisal management for at least 5 years.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 37:3394(B)(1))