
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Ashley Menou.

DIGEST

Adley (SB 460)

Present law provides that schools participating in the Student Scholarships for Educational Excellence Program must submit to the Department of Education an independent financial audit of the school.

Proposed law retains present law except to require that schools account for all scholarship funds separately from other funds in a manner prescribed by the legislative auditor that allows thorough auditing of the receipt and expenditure of scholarship funds.

Present law provides that any not-for-profit organization receiving state or local assistance is subject to audit by the legislative auditor.

Proposed law adds scholarship programs administered by the Department of Education to the types of assistance not-for-profit organizations receive that subject them to audit by the legislative auditor.

Effective August 1, 2014.

(Amends R.S. 17:4022(3) and R.S. 24:513(A)(1)(b)(iv))