

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 444** HLS 14RS 747

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: March 10, 2014 8:50 AM	Author: JACKSON, K
Dept./Agy.:	Analyst: Travis McIlwain
Subject: Executive Budget	

BUDGETARY PROCEDURES OR NO IMPACT See Note Page 1 of 1

Provides for the availability of the executive budget to members of the legislature 14 days prior to submission to the Joint Legislative Committee on the Budget

Proposed bill requires the governor provide an electronic copy of the executive budget to each member of the legislature 14 days prior to the submission of the executive budget to the Joint Legislative Committee on the Budget (JLCB). Effective July 1, 2014.

EXPENDITURES	2014-15	2015-16	2016-17	2017-18	2018-19	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2014-15	2015-16	2016-17	2017-18	2018-19	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Current law (R.S. 39:37(A)) provides for the governor to submit the executive budget and supporting document 45 days prior to each regular legislative session (except for a first term governor who has 15 extra days). This bill will provide for the executive budget and supporting document be made public electronically 59 days prior to the start of each legislative session.

This legislation will ultimately impact the staff of the Office of Planning & Budget (OPB) as they are tasked with the responsibility of preparing the executive budget and supporting document. This proposed bill will condense their timeline by 14 days. If this bill would have been enacted last legislative session, the FY 15 executive budget and supporting document would have been submitted electronically on January 10, 2014 as opposed to January 24, 2014, which would have reduced OPB's preparation time from 101 days (October 15th to January 24th) to 87 days (October 15th to January 10th).

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

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| <u>Senate</u> | <u>Dual Referral Rules</u> | <u>House</u> | <input type="checkbox"/> 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S} |
| <input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H} | | | <input type="checkbox"/> 6.8(F)(2) >= \$500,000 State Rev. Reduc. {H & S} |
| <input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H} | | | <input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S} |

Evan Brasseaux

Evan Brasseaux
Staff Director