

Regular Session, 2014

SENATE BILL NO. 555

BY SENATOR MORRISH

TEACHERS RETIREMENT. Provides for reemployment following retirement.
(2/3-CA10s29(F)) (6/30/14)

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AN ACT

To enact R.S. 11:710(A)(9), relative to the Teachers' Retirement System of Louisiana; to allow retirees who have attained the age of sixty-five to avoid suspension of benefits during reemployment; to provide for an effective date; and to provide for related matters.

Notice of intention to introduce this Act has been published.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 11:710(A)(9) is hereby enacted to read as follows:

§710. Employment of retirees

A. For purposes of this Section, "retired teacher" shall mean any of the following:

* * *

(9) A retired member who returns to work after he has attained the age of sixty-five. Notwithstanding the provisions of Subparagraph (B)(1)(a) of this Section, any retired member who returns to active service qualifying him as a retired teacher under this Paragraph shall not be considered a retired teacher under any other Paragraph of this Section.

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2 Section 2. The cost of this Act, if any, shall be funded with additional employer
3 contributions in compliance with Article X, Section 29(F) of the Constitution of Louisiana.

4 Section 3. This Act shall become effective on June 30, 2014; if vetoed by the
5 governor and subsequently approved by the legislature, this Act shall become effective on
6 June 30, 2014, or on the day following such approval by the legislature, whichever is later.

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Margaret M. Corley.

DIGEST

Morrish (SB 555)

Present law generally prohibits any retiree of the Teachers' Retirement System of Louisiana from receiving a retirement benefit while reemployed, subject to certain exceptions. Provides that the benefit of a reemployed retiree is suspended for the duration of reemployment.

Proposed law adds retirees who have attained the age of 65 to the exceptions to present law.

Proposed law requires any cost of proposed law to be funded with additional employer contributions in compliance with Art. X, Section 29(F) of the state constitution.

Effective June 30, 2014.

(Adds R.S. 11:710(A)(9))