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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Margaret M. Corley.

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DIGEST

Morrish (SB 555)

Present law generally prohibits any retiree of the Teachers' Retirement System of Louisiana from receiving a retirement benefit while reemployed, subject to certain exceptions. Provides that the benefit of a reemployed retiree is suspended for the duration of reemployment.

Proposed law adds retirees who have attained the age of 65 to the exceptions to present law.

Proposed law requires any cost of proposed law to be funded with additional employer contributions in compliance with Art. X, Section 29(F) of the state constitution.

Effective June 30, 2014.

(Adds R.S. 11:710(A)(9))