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**HOUSE COMMITTEE AMENDMENTS**

Amendments proposed by House Committee on Insurance to Original House Bill No. 660  
by Representative Pierre

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1 AMENDMENT NO. 1

2 On page 1, line 2, after "(introductory paragraph) and before the comma "," insert "and to  
3 enact R.S. 22:389.1"

4 AMENDMENT NO. 2

5 On page 1, line 6, after "fine;" insert "to provide for reinstatement of license for failure to  
6 pay the annual license renewal fee; to provide for reinstatement of license for failure to file  
7 the annual audited financial statement;"

8 AMENDMENT NO. 3

9 On page 1, line 10, after "reenacted" insert "and R.S. 22:389.1 is enacted"

10 AMENDMENT NO. 4

11 On page 2, after line 13, insert the following:

12 "§389.1. Reinstatement of license

13 A. A property residual value insurer whose license has been  
14 suspended for failure to pay the annual renewal fee required by R.S. 22:382  
15 shall have his license reinstated if the annual renewal fee is paid within  
16 ninety days of the date of suspension, provided all other requirements of this  
17 Subpart have been met.

18 B. A property residual value insurer whose license has been  
19 suspended for failure to file the annual audited financial statement required  
20 by R.S. 22:386 shall have his license reinstated if the annual audited financial  
21 statement is filed within ninety days of the deadline for filing provided in  
22 R.S. 22:386."