The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Tracy Sabina Sudduth.

DIGEST

Alario (SB 58)

<u>Proposed law</u> changes the Louisiana Chapter of the National Multiple Sclerosis Society to the National Multiple Sclerosis Society as an entity listed on individual tax returns to which donations can be made.

<u>Present law</u> authorizes the House Committee on Ways and Means, at its discretion, to request reports from the La. Chapter of the National Multiple Sclerosis Society relative to its operations. The form and content of the report shall be prescribed by the chairman of the committee, but shall at a minimum contain a detailed explanation of the revenues and expenditures, as well as a description of the organization's activities. The committee may summon any person employed by or associated with the La. Chapter of the National Multiple Sclerosis Society to provide testimony with respect to the report.

<u>Proposed law</u> adds the Senate Committee on Revenue and Fiscal Affairs as a committee authorized to request a report. Limits application of report to organization's activities in Louisiana.

<u>Proposed law</u> provides for the transfer of monies between the funds on the effective date of this Act.

Effective August 1, 2014

(Amends R.S. 47:120.91)