

## LEGISLATIVE FISCAL OFFICE Fiscal Note

Fiscal Note On: **SB** 461 SLS 14RS 814

Bill Text Version: ENGROSSED

Opp. Chamb. Action: Proposed Amd.:

Sub. Bill For .:

Date: March 21, 2014 2:53 PM Author: PEACOCK

Dept./Agy.:

Subject: Wills and Successions Analyst: Drew Danna

SUCCESSIONS EG NO IMPACT See Note Page 1 of 1

Provides relative to electronic assets of a decedent. (8/1/14)

This law provides that a succession representative shall have the power to control any digital media of the decedent except for any restrictions provided in a valid testament of a decedent or by a contrary order of a court of competent jurisdiction. Further, the authority provided by proposed law will only extend to copyright law and not serve to extend the scope of the license granted for any digital media account. Digital media includes social media pages, web blogs, e-mail accounts, financial accounts, or any other similar electronic services. Control of the accounts will be delivered to the succession representative within 30 days of receiving a death certificate of the decedent.

EXPENDITURES	2014-15	2015-16	2016-17	2017-18	2018-19	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	\$0	\$0
REVENUES	2014-15	2015-16	2016-17	2017-18	2018-19	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0 \$0		\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	\$0

## **EXPENDITURE EXPLANATION**

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

## **REVENUE EXPLANATION**

Change {S&H}

There is no anticipated direct material effect on governmental revenues as a result of this measure.

<u>Senate</u>	Dual Referral Rules	<u>House</u>		John D. Capater
13.5.1 >=	\$100,000 Annual Fiscal Cost {	S&H}	$6.8(F)(2) >= $500,000 \text{ State Rev. Reduc. } \{H \& S\}$	
□ <sub>13 5 2 &gt;=</sub>	\$500,000 Annual Tax or Fee			John D. Carpenter
15.5.2 / _	Change (COLL)		0.8(G) >= \$500,000 Tax of Fee Increase	Legislative Fiscal Officer

or a Net Fee Decrease {S}