HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Retirement to Original House Bill No. 90 by Representative Barrow

1 AMENDMENT NO. 1

2 On page 2, delete lines 7 through 10 in their entirety and insert in lieu thereof:

3 "nonrecurring, lump-sum payment to eligible retirees and beneficiaries of the 4 four state retirement systems pursuant to Subpart P of Part II of Chapter 4 of Subtitle I of Title II of the Louisiana Revised Statutes of 1950. Such findings shall be 5 adopted at least thirty days prior to the start of a regular session of the legislature. 6 The chairman of the committee shall notify the legislature of the committee's 8 determination pursuant to R.S. 11:336."

9 AMENDMENT NO. 2

7

- 10 On page 2, at the end of line 17, delete "occasional"
- 11 AMENDMENT NO. 3
- 12 On page 2, line 28, change "Teachers" to "Teachers"
- 13 AMENDMENT NO. 4
- 14 On page 3, line 5, change "an occasional supplemental" to "a nonrecurring, lump-sum"
- 15 AMENDMENT NO. 5
- 16 On page 3, at the beginning of line 17, delete "occasional"
- 17 AMENDMENT NO. 6
- 18 On page 3, at the end of line 20, change "the supplemental" to "such supplemental"
- 19 AMENDMENT NO. 7
- On page 3, at the end of line 22, delete "occasional" 20
- 21 **AMENDMENT NO. 8**
- On page 3, line 27, after "supplemental payment" delete the remainder of the line in its 22 23 entirety and at the beginning of line 18 delete "year which is"
- 24 AMENDMENT NO. 9
- 25 On page 3, at the end of line 29 insert the following: "Eligibility requirements for a retiree
- or beneficiary to receive a supplemental payment pursuant to the provisions of this Subpart 26 27 shall be the same as those for a retiree or beneficiary to receive a permanent benefit increase
- 28 pursuant to the provisions for payment of a permanent benefit increase from the retiree or

- 30 AMENDMENT NO. 10
- 31 On page 4, delete lines 3 through 8 in their entirety and insert in lieu thereof:

Page 1 of 2

CODING: Words in struck through type are deletions from existing law; words underscored are additions.

- "After January first of each year, the state treasurer shall notify the Public
 Retirement Systems' Actuarial Committee of the balance in the Seniors' Supplement
 Fund as of the close of the prior calendar year. The notification shall occur in a
 manner to be determined by the state treasurer and the chairman of the committee."
- 5 AMENDMENT NO. 11
- 6 On page 4, at the end of line 10, delete "<u>occasional</u>"
- 7 AMENDMENT NO. 12
- 8 On page 4, line 14, change "<u>R.S. 11:33(C)</u>" to "<u>R.S. 11:333(C)</u>"
- 9 AMENDMENT NO. 13

10 On page 4, line 16, after "<u>for consideration</u>" insert a period "." and delete the remainder of 11 the line in its entirety and delete lines 17 and 18 in their entirety

- 12 AMENDMENT NO. 14
- 13 On page 4, line 19, change "<u>Occasional supplemental</u>" to "<u>Supplemental</u>"
- 14 AMENDMENT NO. 15
- 15 On page 4, line 27, change "<u>11:333(C)</u>, and, may" to "<u>11:333(C)</u> and may"
- 16 AMENDMENT NO. 16
- On page 5, line 4, between "<u>shall appropriate</u>" and "<u>monies</u>" insert "<u>to the state retirement</u>
 <u>systems</u>"
- 19 AMENDMENT NO. 17
- 20 On page 5, line 9, change "House Bill No. __" to "House Bill No. 88"