



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: SB 97 SLS 14RS 323
Bill Text Version: ENGROSSED
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: March 26, 2014 3:03 PM Author: NEVERS
Dept./Agy.: Tangipahoa Parish Economic Development District Analyst: David Helminiak
Subject: Abolishment of the District

SPECIAL DISTRICTS EG NO IMPACT LF RV See Note Page 1 of 1
Repeals provisions relative to the Tangipahoa Parish Economic Development District. (gov sig)

Purpose of Bill: This measure abolishes the Tangipahoa Parish Economic Development District.

Table with 7 columns: EXPENDITURES, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total. All values are \$0.

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on local fund expenditures as a result of this measure.

According to an official with the Trangipahoa Parish Economic Development District, this district is inactive and there would be no fiscal impact on expenditures as a result of abolishment.

REVENUE EXPLANATION

There is no anticipated direct material effect on local fund revenues as a result of this measure.

According to an official with the Trangipahoa Parish Economic Development District, this district is inactive and there would be no fiscal impact on revenues as a result of abolishment.

According to the official, there is a fund balance of approximately \$4,300 from the original funding of \$10,000. This money was funded by the parish and will be transferred back to the parish.

- Senate Dual Referral Rules House
13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}
6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
6.8(F)(2) >= \$500,000 State Rev. Reduc. {H & S}
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Joy Irwin
Director of Advisory Services